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11/27/06 A Jarvis	.30 Correspondence on bidder due diligence questions.
11/27/06 A Jarvis	.30 Correspondence on bidder due diligence questions.
11/27/06 A Jarvis	.20 Correspondence on cash deposit issues.
11/27/06 R Madsen, II	.30 Receipt and brief revision of additional pleadings in the Botaba Realty matter, including interrogatories, request to produce, request to admit.
11/27/06 D Monson	.30 Review e-mail from Constantine Karides on closing of Asset Purchase Agreement (0.1); discuss Asset Purchase Agreement closing issues with KGG and SCT (0.2).
11/27/06 D Monson	.10 Review Gramercy and Amesburyport Trust Deed and Mortgage to verify addresses for Borrower Estoppel Notices.
11/27/06 D Monson	.10 Phone call from J. Reed on conflicts check list for prospective bidders.
11/27/06 E Monson	.30 Review "cash equivalent" requirement in bid procedures and get him information regarding same.
11/27/06 E Monson	.60 Discussion with P. Sibe regarding bid issues and put together APA and copy of bid procedures to send to him.
11/27/06 E Monson	.30 Draft e-mails to A. W. Jarvis and B. Fasel regarding bid issues and review replies.
11/27/06 E Monson	.30 Further discussion with P. Sibe and send him copy of information.
11/27/06 S Tingey	1.60 Communicate with C. Karides regarding closing issues (0.2); telephone conference with J. Reed (0.2); conference with K. G. Glade regarding letter of credit issues (0.2); conference call with C. Karides, M. Tashman, D. Cica, J. Reed and K. G. Glade regarding closing issue (0.7); conference with D. M. Monson and K. G. Glade regarding closing issues (0.3).

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11/27/06 E Toscano	1.20	Work to obtain updated title commitments.
11/27/06 C Hurst	.90	Receipt, review, scan UCC's filed on Columbia Managing Partners, 619 Main, 6425 Gess, Ocean Atlantic, Pegasus, and Binford.
11/28/06 K Glade	1.80	Contact title insurance companies for update of title in participation of Silver Point APA closing (1.4); review title updates in anticipation of Silver Point APA closing (0.2); review additional information regarding borrower notice mailing for Silver Point APA closing (0.2).
11/28/06 A Jarvis	.40	Correspondence on allocation agreement.
11/28/06 A Jarvis	.30	Correspondence on bidder due diligence questions.
11/28/06 A Jarvis	.40	Review APA and respond to due diligence questions.
11/28/06 A Jarvis	.50	Correspondence with J. Reed regarding due diligence questions from bidders, provisions of the APA.
11/28/06 A Jarvis	.70	Conference call with potential bidders regarding due diligence questions.
11/28/06 A Jarvis	.10	Telephone conference with J. Reed regarding bid issues, conference with Mesirow team regarding same.
11/28/06 R Madsen, II	.40	Communications with Barbara Hager of Reed Smith, LLP transmitting copies of the Complaint, Answer and other various pleadings in the Botaba matter and identifying that we do not have pleadings in the Lee v. Palm Terrace matter.
11/28/06 R Madsen, II	1.00	Additional work with respect to the Botaba/Brookmere litigation as well as the Lee/Palm Terrace litigation.
11/28/06 D Monson	.20	E-mail to J. Reed on conflicts check list for other potential bidders.

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11/29/06 K Glade	1.10 Telephone calls and related e-mails with J. Reed regarding response to inquiries regarding borrower notices (0.7); work on ordering title company updates (0.4).
11/29/06 A Jarvis	.50 Conference call with potential bidder regarding due diligence questions, auction process.
11/29/06 A Jarvis	.80 Conference call with Mesirow team regarding auction process, potential bid issues, qualified bid process.
11/29/06 A Jarvis	.50 Correspondence with Mesirow team on auction issues, qualified bid issues.
11/29/06 A Jarvis	.20 Telephone conference with J. Reed, B. Fasel and proposed bidder regarding auction, bidding process.
11/29/06 A Jarvis	1.20 Telephone conference with B. Fasel, J. Reed and S. C. Strong regarding auction process, qualified bid process, bidding issues.
11/29/06 B Kotter	2.60 Extended conference call with S. C. Strong, A. W. Jarvis and Mesirow team regarding bidding procedures and issues related to auction (1.2); review of bidding procedures to address specific issues (1.4).
11/29/06 D Monson	.50 Review loan escrow requirements for closing and phone call to Maggie Stone on audit and verification of original loan documents (0.3); review e-mails from Maggie Stone on file audit for closing (0.2).
11/29/06 S Strong	.40 Telephone conference with T. Quinn regarding his entity's prior interest in purchasing estate assets (0.3); email to A. W. Jarvis regarding same (0.1).
11/29/06 S Strong	.20 Telephone conference with J. McCarroll regarding status of borrower estoppel letters (0.1); follow-up regarding same (0.1).
11/29/06 S Strong	.90 Telephone conference with B. Fasel and A. W. Jarvis regarding bidder evaluations/qualifications (.9).

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11/29/06 S Strong	.30 Telephone conference with J. McCarroll regarding competing bid packages (0.2); telephone conference with A. W. Jarvis regarding same (0.1).
11/29/06 S Tingey	.80 Conference with D. M. Monson regarding closing issue (0.2); telephone conference with M. Stone regarding closing issues (0.2); obtain and provide information to M. Stone regarding due diligence (0.2); review information from M. Stone (0.2).
11/30/06 K Glade	1.50 E-mail from C. Pajak regarding title endorsement on Gramercy loan (relating to Silverpoint APA loan (0.2); related conferences with E. Toscano regarding Gramercy update (0.2); conferences with D. Monson and S. Tingey regarding Gramercy update as it relates to Silver Point APA (0.3); conferences with E. Toscano regarding updating title work on DTDF portfolio (0.8).
11/30/06 A Jarvis	.60 Analyze Silver Point's demand for immediate copies of competing pre-qualified bids (.2); telephone conference with J. McCarroll and S. C. Strong regarding response to Silver Point's demand, bid procedures.
11/30/06 A Jarvis	.40 Correspondence on bid procedures.
11/30/06 A Jarvis	1.20 Correspondence on issues raised by Silver Point regarding bid procedures and demand to immediately obtain copies of competing pre-qualified bids.
11/30/06 A Jarvis	.30 Correspondence with B. Fasel regarding communications from Silver Point and response to same.
11/30/06 D Monson	.70 Evaluate Gramercy title endorsement issues for closing, and review Gramercy endorsement commitment (0.7).
11/30/06 S Strong	.20 Telephone conference with J. McCarroll regarding competing bids and procedure for analyzing same (.2).

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11/30/06 S Strong	.10 Exchange emails with R. Charles regarding Nevada regulatory consent for Silver Point (.1).
11/30/06 S Strong	.50 Confer with A. W. Jarvis regarding competing bids and procedure for disclosing same (0.2); review email from R. Charles regarding same (0.1); telephone conference with A. W. Jarvis and B. Fasel regarding same (0.2).
11/30/06 S Strong	.30 Telephone conference with J. McCarroll regarding SPs position on competing bids and disclosure of same (0.2); email to A. W. Jarvis regarding same (0.1).
11/30/06 S Tingey	.20 Facilitate drafting of Assignment and Allonges (0.2).
11/30/06 S Tingey	.30 Conference with D. M. Monson and K. G. Glade and communicate with counsel for First Trust Deed Fund regarding APA closing issues.
11/30/06 A Hansen	.30 Preparation of Assignment of Deeds.

TOTAL FOR LEGAL SERVICES RENDERED

\$41,954.00

*“Exhibit J-4”*

STATEMENT OF ACCOUNT

**RAY QUINNEY & NEBEKER**

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

POST OFFICE BOX 45385

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Debtor USA Commercial Mortgage Co., et al.  
Thomas J. Allison 4484 South Pecos Road  
Las Vegas, NV 89121

January 19, 2007  
Invoice No. 357329

For Legal Services Rendered Through November 30, 2006

Matter No. 34585-00004

**Business Operations**

- |                   |  |
|-------------------|--|
| 11/01/06 K Glade  | 2.30 Review proposed default interest letters (0.4); e-mail from S. Tingey regarding interest accrual in extension agreements (0.3); e-mail from S. Tingey regarding ordinary course issue on Slade (0.2); related e-mail from and conference with D. Monson (0.2); e-mail to M. Haftl regarding scope of collateral covered by 10-90 Inc. documents and by post-bankruptcy IP Security Agreement (0.7); related e-mails from S. Strong and M. Haftl (0.3); review 10-90 Inc. documents for collateral detail (0.2).   |
| 11/01/06 D Monson | 5.70 Phone call from Brian Sherr, attorney for Palm Harbor One Borrower (0.1); review and respond to e-mail from M. Haftl on default interest calculation issues (0.2); review e-mail from S. Smith on default interest calculations (0.1); further revisions to Palm Harbor One Loan Modification Order (1.0); prepare Stipulated Order on General Authorization to Follow Loan Servicing Agreement (1.6); review L. Schwartz e-mail on Standard Property Development Preliminary Injunction status (0.1); e-mails to M. Olson on status of Standard Property Development Preliminary Injunction on Florida Litigation (0.4); review L. Schwartz e-mail to A. Brumby, Standard Property Development |



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attorney, on Preliminary Injunction (0.1); phone call from M. Haftl on Palm Harbor One Loan Modification Order (0.1); review e-mail from Dean Kirchen, Stewart Title, on Castaic Partners III Loan closing (0.2); review Palm Harbor One Loan Modification Order (0.3); review Stipulated Order on General Authorization to Follow Loan Servicing Agreement (0.3); phone conference with J. Atkinson, Bob Coe and S. Strong on default interest issues and collection efforts for defaulted loans (0.8); phone call from Dean Kirchen, Stewart Title, on Castaic Partners III Loan closing (0.1); phone call from A. Stevens on Castaic Partners III Loan closing (0.2); e-mail to M. Stone on Castaic Partners III Loan closing (0.1).

11/01/06 S Strong	.20	Exchange emails with M. Haftl regarding debtors prior E&O policy (0.1); telephone conference with M. Haftl regarding same (0.1).
11/01/06 S Strong	1.00	Telephone conference with J. Atkinson, B. Koe and M. Haftl regarding loan servicing and default interest issues (0.7); telephone conference with same regarding debtors E&O insurance issues (0.1); telephone conference with same regarding IP pledge agreement (0.2).
11/01/06 A Tsu	.60	Reviewing and editing Cooperation Agreements and forwarding same to T. Allison, S. Smith and J. Atkinson.
11/01/06 A Hansen	.60	Gather documents requested by K. Glade from the Fox Hills Fresno Slough, LLC docket sheet (Fox Hills 216 Loan).
11/02/06 K Glade	.90	Review aberrations in LSA's and related interest, accrual issues (0.4) review LSA's at issue (0.5).
11/02/06 K Glade	1.70	E-mails from Fidelity National regarding open closing items on Hasley Canyon (0.3); e-mail to A. Stevens regarding payoff on Hasley Canyon (0.2); related telephone calls with A. Stevens and M. Haftl regarding interest



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compounding and payoff issues on Hasley Canyon (0.6) e-mails with Hasley Canyon attorney regarding signatures on letter agreement (0.3) e-mail to Mesirow explaining terms of letter agreement on Hasley Canyon (0.3).

11/02/06 D Monson

8.90 Review and respond to M. Haftl e-mail on Hilco appraisals (0.2); finalize Palm Harbor One Loan Modification Order and forward to L. Dorsey for formatting and circulation (0.3); review and respond to e-mails from L. Dorsey and L. Schwartz on Palm Harbor One Loan Modification Order (0.2); phone call from M. Olson on Lerin Hills workout issues (0.2); revise Lerin Hills Direct Lender letter and forward to M. Olson, A. Stevens and M. Haftl (0.4); phone call from Dean Kirchen, Stewart Title, on Castaic Partners II Loan closing (0.2); review e-mails from M. Stone on Castaic Partners III Loan Amendment (0.2); e-mail from A. Stevens on Palm Harbor One Loan Modification documentation (0.1); review default interest issues (0.2); review A. Stevens e-mail on Lerin Hills Direct Lender letter (0.2); phone call to A. Stevens on Lerin Hills Direct Lender letter (0.2); further revisions to Lerin Hills Direct Lender letter on Lerin Hills workout proposal and forward to M. Olson (1.1); Review Castaic Partners II and Castaic Partners III Loan documents and make revisions to Trust Deed Amendments for Castaic Partners II and Castaic Partners III Loans (1.7) Review Pro Forma title Policies for Castaic Partners II additional collateral closing (1.2); phone conference with D. Kirchen, Stewart Title, on Castaic Partners II additional collateral closing (1.3); prepare Escrow Instructions for Castaic Partners II additional collateral closing and discuss closing issues with D. Kirchen, Stewart Title (1.2).

11/02/06 S Strong

.30 Telephone conference with S. Smith regarding loan accounting and investor distribution issues (.3).

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11/02/06 S Strong	.10 Exchange emails with L. Schwartzter and D. M. Monson regarding proposed order on loan modification motion (.1).
11/03/06 A Jarvis	.20 Correspondence on insurance issues.
11/03/06 A Jarvis	.20 Correspondence on appraisals.
11/03/06 D Monson	7.30 Review e-mail from A. Stevens, and revise Lerin Hills Direct Lender letter (0.9); e-mail to A. Stevens and J. McPherson and S. Strong on Lerin Hills Direct Lender letter (0.2); review e-mail from W. McKenna on Rule 2014 Verified Statement information for foreclosure counsel, and locate conflicts check information to send to W. McKenna (0.3); e-mails with Carrie Hurst and W. McKenna on conflicts checks for Rule 2014 Verified Statement of Foreclosure Counsel (0.3); review Lerin Hills Direct Lender letter and Lerin Hills Motion (0.2); review Order on Lerin Hills Motion (0.2); Phone call to J. McPherson on Lerin Hills Direct Lender letter (0.2); phone call from Brian Sherr, attorney for Palm Harbor One (0.1); review filed Lerin Hills Motion and Declaration and coordinate arrangements for service upon Lerin Hills Direct Lenders (0.6); review e-mail from L. Dorsey on status of Lerin Hills Motion for hearing date (0.1); e-mail to M. Olson and Mesirow officers on status of Lerin Hills Motion and Lerin Hills Direct Lender letter (0.3); review and respond to M. Haftl e-mail on Lerin Hills Motion (0.2); e-mail to L. Dorsey on Palm Harbor One Modification Order (0.1); review e-mail from D. Kirchen on Castaic Partners II closing (0.2); finalize draft of Proposed Order on General Authorization for USACM under Loan Servicing Agreements, and forward to AWJ & L. Schwartzter (1.1); review and respond to M. Haftl e-mail on Bay Pompano Loan and partial Release request (0.3); phone call to M. Haftl on Lerin Hills Direct Lender letter (0.2); e-mail to Silver Point attorneys on Palm Harbor One Loan Modification consent (0.2); phone call from S. Scann on Binford interest reserves (0.3); begin draft of Fifth Amendment to Palm Harbor One Loan Agreement (1.0); review and respond to e-mail from M.

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Haftl on Palm Harbor One Loan Modification  
issues (0.3).

11/03/06 S Strong	.10 Review Lerin Hills motion (.1).
11/03/06 S Strong	.10 Exchange emails with J. Reed regarding cash budget (.1).
11/04/06 D Monson	4.60 Continue draft of Fifth Amendment to Loan Documents for Palm Harbor One Loan (1.3); draft Fifth Amendment to Mortgage for Palm Harbor One Loan (0.6); draft Consent of Junior Lenders for Palm Harbor One Loan (1.0); review Palm Harbor One Loan Promissory Note, Loan Agreement, and Mortgage and Amendments thereto, Palm Harbor One Fee Agreement, and Palm Harbor One Loan Subordination Agreement for consistency with Palm Harbor One Loan Modification (1.2); e-mail to M. Haftl and A. Stevens on draft Fifth Amendment on Loan Documents for Palm Harbor One Loan (0.3); e-mail to M. Haftl and A. Stevens on draft consent of Junior Lenders for Palm Harbor One Loan (0.2).
11/06/06 K Glade	.70 E-mail to Hasley Canyon's attorney regarding letter agreement (0.2); follow-up e-mail regarding Hasley Canyon's signature (0.2); e-mail from T. Allison regarding Hasley Canyon signature (0.1); e-mail to Maggie Stone regarding Hasley Canon payoff calculation (0.2).
11/06/06 B Kotter	1.70 Review Assignment Procedures and work on Motion.
11/06/06 D Monson	6.00 Review and respond to e-mail from Brian Sherr, Palm Harbor One attorney, on status of proposed Palm Harbor One Order (0.2); forward proposed Palm Harbor One Order to Brian Sherr (0.1); review e-mails on status of Palm Harbor One Order and Loan Modification documents (0.2); prepare Supplemental Declaration of Thomas Allison for Marlton Square 1st Loan Forbearance and continued hearing, and forward to L. Dorsey for formatting and for execution by Tom Allison

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(0.9); review and respond to B. Sherr e-mail on Palm Harbor One proposed Order (0.1); review and respond to C. Carlyon e-mail on Palm Harbor One proposed Order (0.2); E-mail to L. Dorsey on Exhibit to Supplemental Declaration of Tom Allison for Marlton Square 1st Loan Forbearance (0.2); Review e-mail from T. Allison on Supplemental Declaration for Marlton Square 1st Loan Forbearance (0.1); review e-mail from L. Schwartz, revise Supplemental Declaration for Marlton Square 1st Loan Forbearance, and re-circulate for signatures (0.3); revisions to Consent of Junior Lenders for Palm Harbor One Loan (0.4); review e-mails from M. Haftl and A. Stevens and revise Palm Harbor Loan Fifth Amendment to Loan Documents (0.4); e-mail to Brigid Higgins on Lerin Hills Motion and Direct Lender letter (0.3); review A. Stevens and M. Haftl e-mails on Palm Harbor One Loan Modification Agreement, and forward drafts to B. Sherr (0.3); Review letter from S. Scann on Rio Rancho Loan status, and forward to A. Stevens and S. Smith for further information (0.2); review Palm Harbor One Loan Modification Motion and Reply Brief to verify conditions for granting Loan Modification (0.3); e-mails to B. Sherr on draft Fifth Amendment to Loan Documents and draft Consent of Junior Lenders for Palm Harbor One Loan (0.2); e-mails to L. Dorsey and M. Haftl on signed Supplemental Declaration of Tom Allison on Marlton Square 1st Loan Forbearance (0.1); review S. Smith e-mail on status of Rio Rancho loan interest payments (0.1); Review and respond to James Reed e-mail on California foreclosure counsel, and investigate locations for Foley and Lardner firm in California (0.4); e-mail to Mesirow officers on Binford Interest Reserves (0.3); phone call from Sam Mamano, Lerin Hills Direct Lender, and e-mail to Mark Olson (0.2); phone call from A. Stevens on Bay Pampano Loan Partial Release Request (0.2); review e-mails from M. Olson and M. Haftl on Binford Interest Reserves (0.3).

11/06/06 S Strong

.80 Further analysis of issues for motion regarding assignment of loan interests (0.8).

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11/07/06 K Glade	.20 Review updated "summary of default letters".
11/07/06 K Glade	.30 E-mail from Fidelity National regarding Hasley Canyon closing (0.1); e-mail from J. Friedman regarding Hasley Canyon closing (0.1); e-mail to M. Stone regarding updated payoff for Hasley Canyon (0.1).
11/07/06 K Glade	.90 Review status of Fox Hills Fresno Slough bankruptcy case and review motion to dismiss (0.7); related e-mail to Mesirow (0.2).
11/07/06 K Glade	.40 Telephone call with lawyer for Citizen's Bank regarding automatic stay letter on Hespiria II loan (0.2); draft explanatory e-mail (0.2).
11/07/06 B Kotter	.60 Receive and incorporate edits into Assignment Procedures Motion.
11/07/06 D Monson	.10 Check docket sheet for filing of Supplemental Declaration of Tom Allison for Marlton Square 1st Loan Forbearance (0.1).
11/07/06 D Monson	.10 Review and respond to M. Olson e-mail on letters to Lerin Hills Direct Lenders (0.1).
11/07/06 D Monson	.10 Review Memo on accrual dates for default interest for defaulted loans in portfolio (0.1).
11/07/06 D Monson	.10 Review discontinuance of Southern California Land Loan foreclosure of senior lien (0.1).
11/07/06 D Monson	.10 Review and respond to A. Stevens e-mail on status of Rio Rancho Loan as performing (0.1).
11/07/06 D Monson	.10 Review Maggie Stone e-mail on Urban Housing Alliance exit fee issues (0.1).
11/08/06 K Glade	.30 E-mail to Fidelity National regarding closing documents for Hasley Canyon.
11/08/06 A Jarvis	.20 Telephone conference with T. Allison regarding Colt, Wyndham loans.
11/08/06 A Jarvis	.30 Telephone conference with HFA regarding Wyndham and Colt loans.



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11/08/06 A Jarvis	.20 Correspondence regarding Wyndham and Colt loans.
11/08/06 A Jarvis	.40 Correspondence on procedures motion.
11/08/06 B Kotter	1.60 Review Motion on Assignment Procedures with comments from Mesirow team (1.6).
11/08/06 D Monson	.50 Review J. McPherson e-mail on Lerin Hills Motion and Notice (0.1); e-mail to J. McPherson on Notice to Mountain West Mortgage of Lerin Hills Motion (0.1); e-mail from S. Strong on Lerin Hills Motion hearing date (0.1); review and respond to J. McPherson e-mail on Notice of Lerin Hills motion; review M. Olson e-mail on Lerin Hills Motion and Direct Lender contacts (0.1).
11/08/06 D Monson	.10 Begin review of Binford Adversary Proceeding Complaint.
11/08/06 D Monson	.10 E-mail to L. Schwartz and M. Olson on Lerin Hills Motion and Direct lender contacts.
11/08/06 D Monson	.10 Review M. Haftl e-mail on Bay Pampano Loan.
11/08/06 D Monson	.10 Review e-mail from L. Dorsey on status of Palm Harbor One order and forward to B. Sherr.
11/08/06 D Monson	.10 Phone call from B. Sherr on Palm Harbor One Loan Modification Order, and e-mail to L. Dorsey on status.
11/08/06 D Monson	.10 Review M. Haftl e-mail on Meadow Creek loan payoff.
11/08/06 E Monson	.30 Review motion to file protective order under seal filed by J. Milanowski counsel.
11/08/06 S Strong	1.00 Review comments from S. Smith to proposed motion regarding assignment procedures (0.4); email to S. Smith regarding same (0.1); review and edit revised draft of motion (0.4); transmit same to S. Smith for review (0.1).
11/08/06 S Strong	.20 Exchange emails with J. McPherson and D. M. Monson regarding upcoming hearing on Lerin Hills motion (.2).

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11/09/06 K Glade	1.90 Telephone calls with J. Friedman (borrower's counsel) regarding Hasley Canyon payoff issue (0.2); related e-mail to USA and Mesirow (0.4); e-mail from M. Haftl regarding Hasley Canyon (0.1); re-mail from M. Stone regarding Hasley Canyon payoff (0.1); telephone call with J. Friedman regarding Hasley Canon payoff (0.1); related e-mail to USA and Mesirow regarding Hasley Canyon payoff calculation (0.4); related telephone call with M. Haftl (0.2); subsequent e-mails from Mesirow and Hasley Canyon attorney regarding payoff (0.2); e-mail to title company regarding reconveyance issue on Hasley Canyon (0.2).
11/09/06 A Jarvis	.30 Correspondence on Colt Gateway.
11/09/06 A Jarvis	.20 Correspondence on loan collateral.
11/09/06 A Jarvis	.30 Telephone conference with C. Scully regarding repayment of HFA loans.
11/09/06 A Jarvis	.40 Correspondence with T. Allison and M. Haftl regarding Colt Gateway.
11/09/06 A Jarvis	.50 Review of Binford motion.
11/09/06 A Jarvis	.30 Correspondence on Binford motion.
11/09/06 B Kotter	2.60 Review and respond to e-mail from Mesirow individuals and debtor's employees regarding procedures (.8); additional review and revisions per comments to procedure motion and incorporate into draft (1.8).
11/09/06 D Monson	.20 Evaluation of Binford Interest Reserves (0.2).
11/09/06 D Monson	.30 Review e-mail from Greg Garman on Palm Harbor One Loan Modification Order revisions (0.2); analyze Palm Harbor one Loan Modification Order revisions (0.1).
11/09/06 D Monson	.10 Analyze General Authorization Order for Short-Term Forbearances and Full Releases.



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11/09/06 S Strong	.90 Review issues regarding proposed motion to approve loan assignment procedures (0.8); circulate draft of motion regarding loan assignment procedures to committees for review (0.1).
11/09/06 S Strong	.40 Review email from C. Carlyon and attached memorandum regarding loan assignment procedures (0.3); email to S. Smith regarding same (0.1).
11/10/06 A Jarvis	.20 Correspondence with client on collection issues.
11/10/06 D Monson	.40 Phone call from S. Scann on Binford Interest Reserves (0.2); review e-mails from L. Schwartzer on Binford Interest Reserves (0.2).
11/10/06 D Monson	.10 Review e-mails on Los Valles Livingston Loan status.
11/10/06 D Monson	1.30 Phone call from B. Sherr on Palm Harbor One Loan Modification order and modification documents (0.2); e-mails to B. Sherr on status of Palm Harbor One Order (0.2); e-mails to Committee Attorneys and U.S. Trustee on revised Palm Harbor One Order approval (0.2); e-mails to Maggie Stone and A. Stevens on Palm Harbor One Loan Modification documents and list of current Direct Lenders (0.2); review e-mail from L. Schwartzer on revised Palm Harbor One Order (0.1); review e-mails from R. Charles and C. Carlyon on revised Palm Harbor One Order and forward to B. Sherr (0.2); e-mail to Silver Point attorneys on Palm Harbor One Loan Modification approval (0.2).
11/10/06 D Monson	.30 Phone call to Marc Colen, attorney for Marlton Square 1st Loan non-managing member (0.1); conference with AWJ on Marlton Square 1st Loan Forbearance Motion and Supplemental Declaration of Tom Allison (0.2).
11/10/06 D Monson	.10 Phone call from J. Reed on foreclosure counsel issues.
11/10/06 D Monson	.30 Review and respond to e-mail from M. Olson on status of Lerin Hills workout motion.

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11/10/06 E Monson	.50 Review e-mails regarding Motion to File Protective Order under seal and review motion to file under seal.
11/10/06 E Monson	.10 Work on response to filing motion under seal.
11/11/06 D Monson	.20 Review and respond to e-mails from B. Sherr on status of Palm Harbor One Order (0.1); review and e-mail from G. Garman on Palm Harbor One Order (0.1).
11/12/06 S Strong	.20 Review comments from T. Burr regarding proposed assignments motion (0.2).
11/13/06 K Glade	.10 Analyze commission charge on Shamrock Towers.
11/13/06 K Glade	1.30 Review Del Valle Livingston documents and prepare summary.
11/13/06 K Glade	.20 E-mails regarding receipt of wire on Hasley Canyon.
11/13/06 D Monson	2.50 Phone call from B. Sherr, Palm Harbor One attorney (0.1); revisions to Fifth Amendment to Mortgage and Fifth Amendment to Loan Documents for Palm Harbor One Loan (0.9); phone call to M. Stone on Palm Harbor One Loan Modification (0.2); phone call to Darren Pascarella on Palm Harbor One Order (0.1); phone calls to B. Sherr, Palm Harbor One attorney, on Proposed Order and loan modification documents (0.3); phone call to Lia Dorsey on status of Palm Harbor One Proposed Order (0.1); review e-mail from Lia Dorsey on Palm Harbor One Proposed Order status (0.1); review e-mail from Constantine Karides on Palm Harbor One Proposed Order, and respond to e-mail (0.2); e-mail to M. Stone and A. Stevens on Palm Harbor One Loan Modification, and review M. Stone list of Direct Lenders (0.4); review and respond to A. Stevens e-mail on Palm Harbor One Loan (0.1); review and respond to M. Haftl e-mail on Palm Harbor One Loan (0.2).

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11/13/06 D Monson	1.00 Phone call from Marc Cohen and Steve Worth, attorneys for non-managing member of Marlton Square Loan Borrower (0.4); review and respond to M. Olson e-mails on Marlton Square 1st Loan payoff (0.3); e-mail to AWJ and M. Olson on Marlton Square 1st Loan payoff status (0.3).
11/13/06 D Monson	.20 Review and respond to e-mail from S. Tingey on Shamrock Towers Loan.
11/13/06 D Monson	.20 Discussion with S. Tingey on BySynergy Loan and turnover motion for junior trust deed in escrow.
11/13/06 D Monson	.10 Review e-mail from L. Schwartzter on Standard Property Development Loan.
11/13/06 D Monson	.20 Review and respond to J. McPherson e-mail on Lerin Hills workout.
11/13/06 D Monson	.20 Review W. McKenna information on foreclosure counsel retention and forward to J. Reed.
11/14/06 K Glade	.80 Draft e-mail to Mesirow regarding Fox Hills 216 loan.
11/14/06 A Jarvis	.20 Correspondence on Halsey Canyon payoff.
11/14/06 A Jarvis	.50 Correspondence on \$2.6 million in collection account, tracing issues.
11/14/06 A Jarvis	.70 Telephone conference with T. Allison and S. Smith regarding disclosure statement, plan issues, collection issues on Placer Vineyards.
11/14/06 B Kotter	1.80 Work on Assignment Procedures Motion (1.8).
11/14/06 D Monson	.40 Review and respond to e-mail from Constantine Karides on approval of Palm Harbor One Loan Modification (0.2); review e-mail from A. Stevens on units released for Palm Harbor Loan Modification (0.2).
11/14/06 D Monson	.10 Review Marlton Square 1st Loan Forbearance issues.

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11/14/06 D Monson	.50	Phone conference with A. Stevens and Robert Koe on partial release issues for matured loans.
11/14/06 D Monson	.10	Review e-mail from A. Stevens on 5055 Collwood Partial Releases.
11/14/06 S Strong	.20	Telephone conference with T. Allison regarding Placer Vineyard issues (0.1); analyze same (0.1).
11/14/06 S Strong	.90	Exchange emails with C. Carlyon regarding proposed motion regarding assignments procedures (0.2); review and analysis of memorandum from S. Sherman regarding same (0.5); telephone conference with S. Smith regarding same (0.1); email to committees regarding same (0.1).
11/15/06 A Brinkerhoff	.60	Call to D. Griffith regarding motion to file pleadings under seal (.3); email report to A. Jarvis, S. Strong and E. Monson (.3).
11/15/06 K Glade	.20	E-mails regarding telephone call with Diversified Committee regarding HFA loans.
11/15/06 A Jarvis	.50	Correspondence on Colt loans.
11/15/06 A Jarvis	.30	Correspondence on loan collections.
11/15/06 B Kotter	1.00	Further revisions to procedures on assignments (.7); send to local counsel for filing (.3).
11/15/06 D Monson	1.40	E-mails with A. Stevens on list of released units for Palm Harbor One Loan Modification documents (0.3); verify list of released units and revise Palm Harbor One Loan Modification documents for closing (0.3); review docket sheet for Palm Harbor One Loan Modification Order and forward to B. Sherr (0.3); e-mail to B. Sherr on entered Palm Harbor One Order (0.2); e-mails to A. Stevens, M. Haftl and M. Olson on final revisions to Palm Harbor One Loan Modification closing documents and Palm Harbor One entered Order (0.3).

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11/15/06 D Monson	.10 Review M. Olson e-mail on Lerin Hills workout proposal.
11/15/06 D Monson	.10 Review e-mail from A. Stevens on partial release requests for 5055 Collwood Loan.
11/15/06 D Monson	.70 Review HFA Clear Lake Forbearance Order (0.3); e-mail to Jan Chubb on HFA Clear Lake Loan Forbearance Order (0.1); review e-mail from Janet Chubb on HFA Clear Lake Loan (0.1); e-mail to M. Olson and T. Allison on HFA Clear Lake Loan status (0.2).
11/15/06 D Monson	1.30 Revise Stipulation and Order on General Loan Servicing Agreement Powers, and partial release authorizations.
11/15/06 D Monson	.10 Review M. Olson e-mail on partial release authorizations.
11/15/06 E Monson	.20 Review email from A. T. Brinkerhoff regarding motion to file protective order under seal and his conversation with D. Griffith.
11/16/06 K Glade	.20 E-mail with M. Stone regarding general question on recording of direct lender assignments.
11/16/06 K Glade	1.60 Conference all with Diversified Committee regarding Colt Division 1 Loan (0.3); Colt Division 2 Loan (0.3); Cold CREC Loan (0.3); Colt Gateway Loans (0.2); Clearlake (0.2); and Monaco Loan (0.2).
11/16/06 K Glade	1.80 Conference call with Diversified Fund regarding actions to be taken against Investment Partner VI on Marquis Hotel Loan and sale of hotel (0.9); review Marquis Hotel transactional documents (0.3); review proposed petition and declaration with respect to Investment Partners VI (0.6).

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11/16/06 D Monson	1.00 Review e-mail from A. Stevens on Palm Harbor One Loan Modification documents (0.2); e-mails to B. Sherr and M. Olson on Palm Harbor One Loan Modification documents (0.3); e-mail from B. Sherr on Palm Harbor One Loan (0.1); e-mails from M. Stone and A. Stevens on Palm Harbor One Loan Modification closing (0.2); phone call from A. Stevens on Palm Harbor One Loan Modification closing (0.2).
11/16/06 D Monson	.30 E-mails from M. Haftl on Bay Pampano Loan Partial Releases, and responsive e-mail to M. Haftl.
11/16/06 D Monson	.20 Review e-mail from M. Olson on Binford Loan Direct Lender foreclosure action.
11/16/06 D Monson	.20 Draft Stipulation and Order on General Loan Servicing Agreement Powers (0.2); E-mail to Committee counsel on Motion to Grant General Authorization to USACM on Loan Servicing Agreement Powers (0.6).
11/16/06 D Monson	.40 Review e-mail from M. Olson on Lerin Hills workout motion.
11/16/06 S Strong	.50 Review and edit motion regarding assignment procedures (0.5).
11/16/06 S Strong	.20 Review emails from M. Olson and D. M. Monson regarding direct lenders responses proposal regarding Lerin Hills loan (0.1); email to D. M. Monson regarding same (0.1).
11/17/06 K Glade	1.70 Review agreement for sale of Hotel Zosa (0.3); review related escrow agreement (0.3); draft e-mail to M. haftl regarding proposed revocation of payoff in Marquis Hotel (Hotel Zosa) and related California law issues (1.1).
11/17/06 B Kotter	.20 E-mail S. Smith regarding service of assignment procedures motion.
11/17/06 D Monson	.30 Review M. Haftl e-mails on Bay Pampano Loan partial releases.
11/17/06 D Monson	.30 Review and respond to M. Haftl and M. Olson e-mails on Lerin Hills workout motion.



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11/17/06 D Monson	.90 Review W. McKenna engagement letter and Rule 2014 Verified Statement for Amesbury Loan foreclosure, and e-mail to W. McKenna and J. McPherson (0.6); phone call to J. Reed on foreclosure counsel for Amesbury Loan foreclosure (0.1); e-mail to R. Charles on Amesbury Loan foreclosure counsel (0.2).
11/17/06 D Monson	.90 Review W. McKenna engagement letter and Rule 2014 Verified Statement for Brookmere/Matteson Loan, and e-mail to W. McKenna and J. McPherson (0.6); phone call to J. Reed on foreclosure counsel for Brookmere/Matteson Loan foreclosure (0.1); e-mail to R. Charles on Brookmere/Matteson Loan foreclosure counsel (0.2).
11/17/06 D Monson	.30 Review and respond to M. Haftl e-mail on Marquis Hotel payoff request.
11/17/06 D Monson	1.00 Review Binford Adversary Complaint and exhibits, Declaration of Ken Schmidt, and Motion for Preliminary Injunction.
11/17/06 D Monson	.10 Review R. Charles response to e-mail on foreclosure counsel.
11/17/06 D Monson	1.30 Review and respond to S. Smith e-mails on Palm Harbor One Loan Modification (0.3); phone call from M. Stone on Palm Harbor One Modification closing issues (0.2); e-mail from S. Steele on Palm Harbor One Loan Modification (0.1); letter to Chicago Title Company on Palm Harbor One Loan Modification closing (0.7).
11/17/06 S Strong	.20 Exchange emails with J. Chubb and T. Allison regarding Colt Gateway loan (.2).
11/20/06 B Kotter	.50 Respond to inquiry regarding motion for assignment procedures and service on various companies.
11/20/06 D Monson	.90 Begin draft of Consent of Junior Lenders for Marlton Square 2nd Loan Subordination.



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11/20/06 D Monson	.20 E-mail to Dean Kirchen on Castaic Partners II closing for additional collateral, and review Dean Kirchen response.
11/20/06 D Monson	.20 Review e-mail from M. Haftl on Bay Pampano Loan payments, and review A. Stevens response.
11/20/06 D Monson	.50 Review and respond to M. Haftl e-mail on Palm Harbor One Loan Modification closing (0.2); e-mail to B. Sherr on Palm Harbor One Loan Modification closing (0.2); review and respond to M. Stone e-mail on Palm Harbor One Loan Modification closing (0.1).
11/20/06 D Monson	.20 Review Lerin Hills workout motion.
11/20/06 D Monson	3.20 Review possible Title Endorsement Forms for closing (0.3); work on Borrower Estoppel Notices (0.5); review latest versions of Borrower Estoppel Notices (0.6); conference with J. Atkinson, S. Smith, J. Reed and M. Haftl on closing items and Borrower Estoppel Notices (0.6); conference with J. McCarroll, D. Cica, J. Reed, K. Glade, S. Tingey and S. Strong on Borrower Estoppel Notices (0.6); conference with J. Reed, K. Glade, S. Tingey and S. Strong on Borrower Estoppel Notices and default dates for loan portfolio (0.5).
11/20/06 E Monson	1.00 Analyze document requests by J. Milanowski.
11/20/06 S Strong	.30 Telephone conference with S. Smith regarding claims arising from uncleared prepetition checks (.3).
11/21/06 A Jarvis	.30 Correspondence on Halsey Canyon loan collection.
11/21/06 A Jarvis	.10 Call to T. Allison regarding Halsey Canyon collection.
11/21/06 A Jarvis	.40 Correspondence on Halsey Canyon loan collection.
11/21/06 D Monson	1.30 Phone call from A. Stevens on Palm Harbor One Loan Modification closing follow-up (0.2); review e-mails from M. Stone and Borrowers attorney on Palm Harbor One Loan Modification closing (0.2); review e-mail from title

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company attorney on Palm Harbor One Loan Modification closing (0.1); revisions to Consent of Junior Lender for Palm Harbor One Loan modification, and e-mails on Loan Modification closing to K. Wright (title company) and Harris Nizel (Borrower attorney) (0.8).

- 11/21/06 D Monson .70 Review e-mails from R. Charles and J. Reed on foreclosure counsel issues (0.3); e-mails to J. Reed on foreclosure counsel issues (0.3); e-mail to R. Charles on foreclosure counsel issues (0.1).
- 11/21/06 D Monson .10 Phone call from A. Stevens on inquiry from Standard Property Development Borrower.
- 11/21/06 D Monson 1.00 Review Binford Medical Loan Motion for Preliminary Injunction (0.3); review draft Opposition and draft Declaration of Thomas Allison to Binford Motion for Preliminary Judgment and lengthy e-mail to A. Stevens on disbursement issues (0.7).
- 11/21/06 D Monson .20 Evaluate Lerin Hills Direct Lender Letter.
- 11/21/06 E Monson .90 Work on issues related to documents requested by J. Milanowski.
- 11/22/06 A Brinkerhoff .80 Review USAIP and J. Milanowski's (a) Motion for Protective Order, (b) Memorandum and Affidavit in Support of Motion, and (c) Notice of Hearing (.8).
- 11/22/06 K Glade .90 E-mail regarding lien foreclosure lawsuit on Brookmere (0.2); review Brookmere loan documents (0.7).
- 11/22/06 K Glade .40 Review Hasley Canyon and payoff information (0.2); review related e-mail on H. Canyon (0.2).
- 11/22/06 K Glade 1.50 Draft e-mails (with prepared attachments) to team regarding status of Fox Hills 216, related mechanics lien foreclosure, and claim on title policy (1.3); telephone call with title company regarding claim on Fox Hills 216 title policy (0.2).

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11/22/06 D Monson	1.00 E-mail from SCT on foreclosure counsel issues (0.1); e-mail from R. Charles on foreclosure counsel issues (0.1); conference with SCT on foreclosure counsel issues for Texas counsel for West Hills (Huntsville) loan (0.1); phone call from James Reed on foreclosure counsel issues (0.2); e-mail to R. Charles on foreclosure counsel issues (0.5).
11/22/06 D Monson	1.00 Prepare and send out letter to Lerin Hills Direct Lenders on status of Lerin Hills workout Motion.
11/22/06 D Monson	.50 Review S. Scann letter to Fidelity Title on Binford Motion for Preliminary Injunction (0.3); Phone call from A. Stevens on Binford Loan disbursement issues (0.2).
11/22/06 D Monson	.60 Review e-mails from A. Brumby, A. Stevens and M. Haftl on Standard Property Development Loan (0.3); analyze loan interest assignment motion issues for Standard Property Development loan (0.1); respond to M. Haftl and A. Stevens e-mails on Standard Property Development loan settlement offer (0.2).
11/22/06 D Monson	.50 Review Lerin Hills Direct Lenders letter (0.1); E-mails to M. Olson and T. Allison on Lerin Hills Direct Lenders letter (0.2); analyze Lerin Hills workout options and issues (0.2).
11/22/06 D Monson	.30 Review and respond to e-mail from SCT on conference call with Silver Point attorneys on closing issues and form of endorsement for transferred loans (0.1); request copies of final Borrower Estoppel Certificates and Federal Express receipts for transmittal to Silver Point (0.2).
11/22/06 E Monson	.60 Review request for Happy Valley documents from J. Milanowski.
11/22/06 E Monson	.30 Circulate e-mail to Mesirow team regarding agreement regarding the handling of documents that are subject of the documents dispute.

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11/22/06 S Strong	.70 Review emails from M. Olson, A. W. Jarvis, T. Allison and K. G. Glade regarding Hasley Canyon loan payoff (0.2); confer with K. G. Glade regarding same (0.1); email to R. Charles explaining same (0.2); telephone conference with R. Charles regarding same (0.2).
11/22/06 S Strong	.10 Review emails from D. M. Monson and R. Charles regarding foreclosure counsel (.1).
11/24/06 A Jarvis	.20 Correspondence on Colt loans.
11/24/06 D Monson	.10 Review e-mails from M. Olson on Lerin Hills loan status.
11/25/06 D Monson	.40 Review and respond to e-mails from M. Olson on Lerin Hills Loan issues.
11/27/06 K Glade	.20 Review proposal for requirement of Colt loans.
11/27/06 K Glade	.30 Review Botaba foreclosure lawsuit on Brookmere.
11/27/06 A Jarvis	.50 Correspondence on Lerin Hills payoff proposal, motion.
11/27/06 A Jarvis	.40 Correspondence on Colt loans, collection issues.
11/27/06 A Jarvis	.20 Correspondence on Ashby loans.
11/27/06 A Jarvis	.20 Correspondence on the Gardens.
11/27/06 D Monson	1.50 Discuss Lerin Hills workout Motion status and hearing with S. Strong (0.2); phone calls from M. Olson on Lerin Hills Loan Motion (0.2); e-mails to Hans Praket, Lerin Hills Direct Lender (0.3); letter to R. LePome, attorney for Dr. Stanley Alexander, Lerin Hills Direct Lender (0.4); forward Motion and Declaration for Lerin Hills Motion to S. Strong, J. McPherson, and M. Olson (0.2); review and respond to S. Strong e-mail on Lerin Hills workout motion (0.2).

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11/27/06 D Monson	.90 Review e-mail from Palm Harbor One attorney, review signed Consent of Junior Lender, and phone call to Harris Nizel, Palm Harbor attorney (0.3); e-mail to M. Olson and M. Stone on Palm Harbor One Loan Modification closing (0.2); phone call to Maggie Stone on Palm Harbor One Loan Modification closing (0.2); review and respond to e-mail from Harris Nizel, Palm Harbor attorney, on Palm Harbor Loan Modification closing issues (0.2).
11/27/06 D Monson	.50 Review Disbursement Schedule from A. Stevens on Binford Interest Payments, and e-mail to L. Schwartzter (0.3); review L. Schwartzter e-mail on Binford disbursement issues (0.2).
11/27/06 D Monson	.10 Phone call from AWJ on Texas foreclosure counsel.
11/27/06 D Monson	.20 Conference call with A. Stevens, M. Haftl and R. Koe on forbearance for Castaic II Partners Loan.
11/27/06 D Monson	.20 Review L. Schwartzter e-mail on Standard Property Development Loan workout offer.
11/27/06 D Monson	.10 Review L. Schwartzter e-mail on The Gardens workout offer.
11/27/06 S Strong	1.60 Prepare for hearing on Lerin Hills loan (1.6).
11/27/06 S Strong	.60 Participate in telephone conference with T. Allison, A. W. Jarvis and E. A. Monson regarding issues concerning HFA Colt loans (.6).
11/28/06 K Glade	.30 Telephone call with R. Nagel (Chicago Title) regarding claim on mechanics lien on Fox Hills 216.
11/28/06 K Glade	.70 Review title information on Colt Gateway loans (0.4); related e-mails to M. Haftl (0.3).

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11/28/06 K Glade	1.90 Review Botaba foreclosure lawsuit on Brookmere loan (0.8); review Brookmere title policy (0.2); telephone call with counsel to Botaba regarding foreclosure in Brookmere (0.3); draft letter to Botaba's counsel regarding Borrower (0.6).
11/28/06 D Monson	.10 Phone call from A. Stevens on forbearances for Rio Rancho Loan.
11/28/06 D Monson	.20 Phone call to Carrie Hurst on conflicts check list for foreclosure counsel (0.1); review and respond to e-mails from J. Reed on foreclosure counsel issues (0.1).
11/28/06 D Monson	.60 Phone conference with S. Strong and J. McPherson on Lerin Hills workout issues (0.3); e-mail to J. McPherson on Lerin Hills Direct Lenders Letter (0.1); review M. Olson e-mail on Lerin Hills Direct Lender Letter (0.1); discuss Lerin Hills workout Motion follow-up with S. Strong (0.1).
11/28/06 D Monson	.10 Discuss HFA Asylum Loan workout issues and Direct Lender Notices with S. Tingey, and forward sample Direct Lender Notice to S. Tingey.
11/28/06 E Monson	.30 Work on IP document dispute.
11/28/06 S Strong	.50 Participate in telephone conference with S. Smith and B. Higgins regarding tracing of remaining balance in pre-petition collection account (0.2); telephone conference with A. W. Jarvis and S. Smith regarding same (0.3).
11/28/06 S Strong	.70 Confer with J. Atkinson and J. Reed regarding responses of direct lenders in Lerin Hills loan to proposed payoff (0.2); participate in telephone conference with D. M. Monson and J. McPherson regarding issues for hearing today on Lerin Hills loan (0.5).
11/28/06 S Strong	.50 Review Hasley Canyon loan issues and proposed resolution of same (0.3); discuss same with J. Atkinson, R. Koe, and M. Haftl (0.2).



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11/28/06 S Strong	.30	Appear and participate in hearing on motion regarding Lerin Hills loan (.3).
11/28/06 E Toscano	2.40	Numerous emails with and telephone calls with title companies to obtain updated title commitments.
11/29/06 A Brinkerhoff	.80	Emails to obtain proposed Protective Order (.3); review and comments on J. Milanowski's proposed Protective Order (.5).
11/29/06 K Glade	.60	Review Colt Gateway documents.
11/29/06 K Glade	2.00	Review Eagle Meadows Development loan documents and title policy (0.9); draft letter to Chicago Title regarding claim on Eagle Meadows Development title policy (0.5); related telephone calls with R. Nagel from Chicago Title regarding Eagle Meadows Development title claim with e-mail of policy (0.6).
11/29/06 K Glade	.60	Review Colt Gateway (2nd) documents.
11/29/06 K Glade	1.70	Draft letter to plaintiffs counsel in the Botaba lawsuit regarding automatic stay (Brookmere/Matteson) (0.3); telephone calls with L. Ellenberger (USA's former counsel) regarding filing of Botaba lawsuit (Brookmere) and correspondence with Stewart Title (0.3); review correspondence (0.1); telephone call with Stewart Title regarding claim on Brookmere loan (0.2); draft e-mail to team regarding status of Botaba lawsuit (Brookmere) (0.2); e-mail to team regarding automatic stay issue on Brookmere lawsuit with responsive e-mails (0.4); telephone call to plaintiff's attorney on Reyes Group lawsuit (Brookmere) (0.2).
11/29/06 A Jarvis	.40	Telephone conference with T. Allison regarding loan collection issues, IP issues, meeting with J. Milanowski.
11/29/06 D Monson	.30	Review HFA Asylum Loan workout issues and Direct Lender Notices.



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11/29/06 D Monson	.10 Review e-mail from J. McPherson on Lerin Hills Motion and Order.
11/29/06 D Monson	.30 Review Brookmere/Matteson Loan issues and title insurance tender.
11/29/06 D Monson	.20 Review L. Schwartz e-mail on Standard Property Development Loan.
11/29/06 D Monson	1.50 Phone call to Dean Gloster, attorney for Del Valle Capital Corp., on Livingston Loan (0.5); e-mail to L. Schwartz, A. Jarvis, T. Allison and M. Olson on Del Valle Capital Corp. / Livingston Loan workout proposal (0.7); review e-mails from M. Olson and M. Haftl on Del Valle / Livingston loan (0.3).
11/29/06 D Monson	1.00 Review Commitment from title company on Palm Harbor One Loan Modification (0.4); Phone call from Harris Nizel on Palm Harbor One Loan Modification closing (0.2); E-mail to Harris Nizel on Palm Harbor One Loan Modification (0.2); forward Palm Harbor One Loan Commitment to A. Stevens, and review A. Stevens e-mail (0.2).
11/29/06 D Monson	.70 Phone conference with A. Stevens, R. Koe and M. Haftl on Rio Rancho Loan partial releases issues (0.4); e-mail to AWJ on Rio Rancho Loan partial releases issues (0.3).
11/29/06 E Monson	.20 Work on response to Motion for Protective Order.
11/29/06 E Toscano	4.20 Continue work in contacting title companies to obtain updated title commitments.
11/30/06 A Brinkerhoff	1.10 Work on response to Investment Partner's Motion for Protective Order including call from D. Griffith regarding response time (1.1).

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11/30/06 K Glade	1.90 Research regarding state court litigation Brookmere loan (0.4); telephone call with Stewart Title regarding pending title claims on Brookmere (0.4); draft letter to plaintiff's counsel regarding automatic stay in Brookmere loan (0.3); draft e-mail to Mesirow /USA regarding status of litigation on Brookmere (0.8).
11/30/06 A Jarvis	.10 Correspondence on Ashby loans.
11/30/06 A Jarvis	.50 Telephone conference with T. Allison regarding Colt Gateway, meeting with Bullard, and correspondence regarding offer.
11/30/06 D Monson	.50 Review e-mails from Harris Nizel on Palm Harbor One Order and certified copy (0.2); e-mail to J. McPherson on certified copy of Palm Harbor One Order (0.1); phone call from A. Stevens on Palm Harbor One Loan Modification closing (0.2).
11/30/06 D Monson	1.50 Draft Lerin Hills Loan Order and e-mail to J. McPherson on draft order (0.9); e-mail to M. Olson on Lerin Hills Direct Lender consents (0.2); e-mails from J. McPherson on Lerin Hills Loan Order (0.2); review e-mail from S. Smith on Lerin Hills Loan Direct Lender letter, and respond to e-mail (0.2).
11/30/06 D Monson	.20 Analyze BySynergy Loan issues.
11/30/06 D Monson	.40 Review e-mail from M. Haftl and letter from Borrower on Del Valle/Livingston loan workout proposal.
11/30/06 D Monson	.30 E-mail from A. Stevens on Rio Rancho Loan partial releases.
11/30/06 D Monson	.40 Prepare documents and forms for Texas foreclosure counsel for Rule 2014 Verified Statement.
11/30/06 E Monson	.30 Review proposed protective order.
11/30/06 S Strong	.10 Exchange emails with D. M. Monson and M. Olson regarding Direct Lender consents on proposed Lerin Hills payout (.1).

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TOTAL FOR LEGAL SERVICES RENDERED

\$42,116.00